

*** MEDIA ADVISORY ***

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For Immediate Release: June 8, 2015

City Council & Power Board schedule Joint Meeting, June 11

The Murfreesboro City Council and the Power Board will conduct a Special Joint Public Meeting, Thursday, June 11, at 5:00 p.m. in the Council Chambers at City Hall, for the purpose of hearing an overview on the Middle Tennessee Electric Membership Corporation (MTEMC) Memorandum of Understanding (MOU) to acquire Murfreesboro Electric Department (MED).

Who: The Murfreesboro City Council and the Murfreesboro Power Board.

What: An overview of the MTEMC MOU to acquire Murfreesboro Electric Department.

When: Thursday, June 11, 2015 – 5:00 p.m.

Where: City Hall Chambers 111 West Vine St.

Murfreesboro, TN 37133

On Friday, May 29, 2015, MTEMC announced that the utility had asked the City of Murfreesboro to enter discussions on a potential sale and consolidation of MED into MTEMC. The offer came in the form of a non-binding MOU. In considering whether to enter into negotiations with MTEMC, City administrators, elected and appointed officers, must analyze a number of financial and operational issues to ensure the sale is warranted. That includes increased efficiency by combing resources of the two systems and thereby reducing duplication.

Middle Tennessee Electric serves 205,000 residential and business accounts in a service territory that includes Williamson, Wilson, Rutherford, and Cannon counties. Murfreesboro Electric Department serves approximately 55,000 homes and businesses within the city limits.

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